

JOINT ARCHIVES COMMITTEE REPORT

BUDGET UPDATE

22 July 2010

KEVIN PARKES –DIRECTOR, REGENERATION

PURPOSE OF THE REPORT

1. To update Members on the 2010-2011 revenue budget

BACKGROUND

2. As Members were advised at the meeting of 18 February 2010 the budget which was recommended by the Joint Archives Committee at its meeting on 23 July 2009 has subsequently been referred to and agreed by the Tees Valley Chief Executives.
3. Each authority was subsequently invoiced their proportion of the budget as agreed.

REVENUE BUDGET – INCOME AND EXPENDITURE APRIL TO JUNE 2010

4. Appendix 1 shows the revenue budget at 1st April 2010 and the expenditure for the first quarter of the year.
5. The budget breakdown for 2010/11 is set out below. The table shows the adjusted payments incorporating the carry forward from 2009-10. Invoices will be raised quarterly, with the final invoice being adjusted for final outturn figures. (The percentage split is based on the population mid year estimates for 2008)

	£ Budget	Pop % split	carry forward adjustments	Total to be invoiced
Redcar & Cleveland	61,727	24.82	7,821	53,906
Hartlepool	40,588	16.32	5,119	35,469
Stockton	84,906	34.14	10,679	74,227
Middlesbrough	61,479	24.72		61,479
Net total	248,700	100	23,619	225,081

6. Following the final outturn invoices for this year, the invoices for subsequent years will reflect the agreed budget totals and population splits.

OPTION APPRAISAL/RISK ASSESSMENT

7. Not applicable

FINANCIAL IMPLICATIONS

8. There are no financial implications

RECOMMENDATIONS

9. That members note the amended invoice amounts for 2010-11
10. That members note that subsequent year's invoices will reflect the agreed budget amounts.

BACKGROUND PAPERS

Review of Teesside Archives Report – 23 July 2009

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